

A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly known as 3925
Ardmore Avenue, Fort Wayne, Indiana 46802-
0027 (KT Industries, Inc.).

WHEREAS, Common Council has previously designated and declared
by Declaratory Resolution the following described property as an
"Economic Revitalization Area" under Section 153.02 of the
Municipal Code of the City of Fort Wayne, Indiana, of 1993, as
amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create ten full-time permanent jobs
for a total additional annual payroll of \$176,200, with the average
new annual job salary being \$17,620 and retain 78 full-time
permanent jobs for a total payroll of \$2,300,000 with the average
current annual job salary being \$29,500; and

WHEREAS, the total estimated project cost is \$2,100,000; and

WHEREAS, recommendations have been received from the Committee
on Finance and the Department of Economic Development concerning
said Resolution; and

WHEREAS, notice of the adoption and substance of said
Resolution has been published in accordance with I.C. 6-1.1-12.1-
2.5 and I.C. 5-3-1 and a public hearing has been conducted on said

Resolution; and

1 **WHEREAS**, if said Resolution involves an area that has already
2 been designated an allocation area under I.C. 36-7-14-39, The Fort
3 Wayne Redevelopment Commission has adopted a Resolution approving
4 the designation.

5 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE**
6 **CITY OF FORT WAYNE, INDIANA:**

7 **SECTION 1.** That, the Resolution previously designating the
8 above described property as an "Economic Revitalization Area" is
9 confirmed in all respects.
10

11 **SECTION 2.** That, the hereinabove described property is hereby
12 declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-
13 12.1, said designation to begin on the effective date of this
14 Resolution and shall terminate on March 1, 1998.

15 **SECTION 3.** That, said designation of the hereinabove
16 described property as an "Economic Revitalization Area" shall apply
17 to both a deduction of the assessed value of real estate and
18 personal property for new manufacturing equipment.

19 **SECTION 4.** That, the estimate of the number of individuals
20 that will be employed or whose employment will be retained and the
21 estimate of the annual salaries of those individuals and the
22 estimate of the value of redevelopment or rehabilitation and the
23 estimate of the value of the new manufacturing equipment, all
24 contained in Petitioner's Statement of Benefits are reasonable and
25 are benefits that can be reasonably expected to result from the
26 proposed described redevelopment or rehabilitation and from the
27
28
29

installation of the new manufacturing equipment.

1 **SECTION 5.** The current year approximate tax rates for taxing
2 units within the City would be:

3 (a) If the proposed development does not occur, the
4 approximate current year tax rates for this site would be
5 \$8.9820/\$100.

6 (b) If the proposed development does occur and no deduction
7 is granted, the approximate current year tax rate for the
8 site would be \$8.9820/\$100 (the change would be
9 negligible).

10 (c) If the proposed development occurs and a deduction
11 percentage of fifty percent (50%) is assumed, the
12 approximate current year tax rate for the site would be
13 \$8.9820/\$100 (the change would be negligible).

14 (d) If the proposed new manufacturing equipment is not
15 installed, the approximate current year tax rates for
16 this site would be \$8.9820/\$100.

17 (e) If the proposed new manufacturing equipment is installed
18 and no deduction is granted, the approximate current year
19 tax rate for the site would be \$8.9820/\$100 (the change
20 would be negligible).

21 (f) If the proposed new manufacturing equipment is installed
22 and a deduction percentage of eighty percent (80%) is
23 assumed, the approximate current year tax rate for the
24 site would be \$8.9820/\$100 (the change would be
25 negligible).

26 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby
27
28
29

1 determined that the deduction from the assessed value of the real
2 property shall be for a period of ten years, and that the deduction
3 from the assessed value of the new manufacturing equipment shall be
4 for a period of five years.

5 **SECTION 7.** The benefits described in the Petitioner's
6 Statement of Benefits can be reasonably expected to result from the
7 project and are sufficient to justify the applicable deductions.

8 **SECTION 8.** For new manufacturing equipment, a deduction
9 application must contain a performance report showing the extent to
10 which there has been compliance with the Statement of Benefits form
11 approved by the Fort Wayne Common Council at the time of filing.
12 This report must be submitted to the Allen County Auditor's Office,
13 and the City of Fort Wayne's Department of Economic Development and
14 must be included with the deduction application. For subsequent
15 years, the performance report must be updated and submitted along
16 with the deduction application at the time of filing.

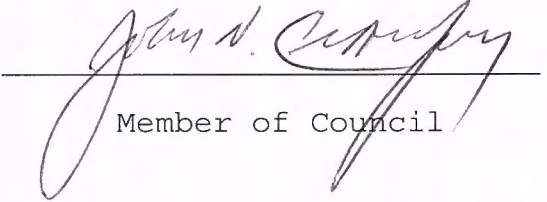
17 **SECTION 9.** For real property, a deduction application must
18 contain a performance report showing the extent to which there has
19 been compliance with the Statement of Benefits form approved by the
20 Fort Wayne Common Council at the time of filing. This report must
21 be submitted to the Allen County Auditor's Office and the City of
22 Fort Wayne's Department of Economic Development and must be
23 included in the deduction application. For subsequent years, the
24 performance report must be updated within sixty days after the end
25 of each year in which the deduction is applicable.

26 **SECTION 10.** The performance report must contain the following
27
28
29

information:

- A. The cost and description of real property improvements and/or new manufacturing equipment acquired.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 11. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Member of Council

APPROVED AS TO FORM AND LEGALITY

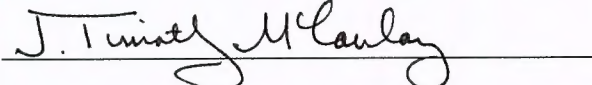

J. Timothy McCaulay, City Attorney

EXHIBIT A

Part of the Southwest Quarter of the Southwest Quarter of Section 16, Township 30 North, Range 12 East, Allen County, Indiana, more particularly described as follows, to-wit:

Beginning on the South line of the Southwest Quarter of said Section 16, at a point situated 75.0 feet, North 89 degrees, 46 minutes East (deed bearing) from the Southwest corner of said Southwest Quarter; thence North 89 degrees, 46 minutes East on and along said South line being within the right-of-way of Engle Road, a distance of 699.2 feet to the point of intersection of said South line with the Westerly right-of-way line of the Wabash Railroad (Norfolk & Western Railway Company); thence North 51 degrees, 50 minutes East (recorded North 51 degrees, 47 minutes East), on and along said Westerly right-of-way line, being situated parallel to and 44.0 feet (measured at right angles) Northwesterly of the centerline of the main track, a distance of 695.5 feet to the point of intersection of said Westerly right-of-way line with the East line of the Southwest Quarter of the Southwest Quarter of said Section 16; thence North 00 degrees, 46 minutes West (recorded North 00 degrees, 43 minutes West), on and along said East line, a distance of 892.0 feet (recorded 889.7 feet) to a steel T-bar at the Northeast corner of the Southwest Quarter of the Southwest Quarter of said Section 16; thence South 89 degrees, 32 minutes West (recorded South 89 degrees, 37 minutes West), on and along the North line of the Southwest Quarter of the Southwest Quarter of said Section 16, a distance of 1309.1 feet (recorded 1310.5 feet) to the Northwest corner of the Southwest Quarter of the Southwest Quarter of said Section 16; thence South 00 degrees, 00 minutes East (recorded "South"), on and along the West line of the southwest Quarter of said Section 16, being within the right-of-way of Ardmore Avenue (formerly Hayden Road), a distance of 1239.2 feet to a point situated 75.0 feet, North 00 degrees, 00 minutes West from the Southwest corner of the Southwest Quarter of said Section 16; thence South 90 degrees, 00 minutes East, a distance of 25.0 feet to the Northwest corner of a 0.03 acre tract deeded to the County of Allen, Indiana for right-of-way purposes in Document Number 77-37260 in the Office of the Recorder of Allen County, Indiana; thence South 45 degrees, 07 minutes East, on and along the Northeasterly line of said 0.03 acre tract, a distance of 70.42 feet (recorded 70.71 feet) to the Southeast corner of said 0.03 acre tract; thence South 00 degrees, 14 minutes East, a distance of 25.0 feet to the point of beginning, containing 37.030 acres of land.

**KT INDUSTRIES INC.
3925 ARDMORE AVENUE
FORT WAYNE, IN 46802-4223**

Attachment to form #SB-1, Section 2

One machine is to slit mill rolls of non-woven material into large spools which meet customer specifications. Increasing the finished wound package size from the current machine size of 16" x 20" to the new machine size of 36" x 48" will give our customers longer material run times on their equipment and also will enhance our processing marketability.

The second machine will increase the finished package size from 24" OD to 30"-36" OD, thus meeting the needs of new and existing customers. This machine will feature electronic monitoring of the material processing stream, enabling us to handle a wider variety of material not currently possible.

The building addition will house the first machine mentioned above and provide warehousing for related material.

Read the first time in full and on motion by Crawford,
and duly adopted, read the second time by title and referred to the
Committee on Annexation (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128, City-County Building, Fort
Wayne, Indiana, on Thursday, the 24th day of
September, 1996, at 5.30 o'clock
A.M., E.S.T.

DATED: 9-10-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,
and duly adopted, placed on its passage. PASSED lost
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS				<u>✓</u>
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 9-24-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-57-96
on the 24th day of September, 1996

ATTEST:

Sandra E. Kennedy (SEAL)
SANDRA E. KENNEDY, CITY CLERK DD Schmidt
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 25th day of September, 1996,
at the hour of 2:45 o'clock P. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of September,
1996, at the hour of 11:00 o'clock A. M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE This is to confirm approval of an Economic Revitalization Area for KT Industries for both real and personal property improvements in the amount of \$2,100,000. In order to expand, KT Industries will build an additional 24,000 square foot manufacturing and warehouse facility. They will also purchase a machine to slit mill rolls of non-woven materials into large spools and a pad slitter/winder.

EFFECT OF PASSAGE Creation of ten additional jobs with benefits.

EFFECT OF NON-PASSAGE Loss of ten additional jobs

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Anticipated first year tax savings:\$28,775. Projected additional property tax revenues during the ten year deduction period: \$63,503.

ASSIGNED TO COMMITTEE (PRESIDENT) John Crawford

BILL NO. R-96-09-12

REPORT OF THE COMMITTEE ON
FINANCE
THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3925 Ardmore Avenue, Fort Wayne, Indiana. 46802-0027
(KT Industries, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

<u><i>John W. Crawford</i></u>	_____	_____	_____
<u><i>Thomas C. Henry</i></u>	_____	_____	_____
<u><i>Theresa E. Hayhurst</i></u>	_____	_____	_____
<u><i>Debbie Mayo</i></u>	_____	_____	_____
<u><i>Debbie Hall</i></u>	_____	_____	_____
<u><i>Christie Long</i></u>	_____	_____	_____
<u><i>John E. Thompson</i></u>	_____	_____	_____
<u><i>D. Silva</i></u>	_____	_____	_____
_____	_____	_____	_____

DATED:

9-24-96

Sandra E. Kennedy
City Clerk

September 11, 1996

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of September 14, 1996, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bills No. R-96-09-11 and R-96-09-12
Bills No. R-96-09-13 and R-96-09-14

Economic Revitalization Areas

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-96-09-11 AND R-96-09-12)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 9/10/96,
DATE
DESIGNATING PROPERTY AT 3925 Ardmore Avenue, Fort Wayne, Indiana
(KT INDUSTRIES, INC)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED
AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER
THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND
CONFIRMED OR RESCINDED ON TUESDAY, SEPTEMBER 24, 1996, at 5:30 P.M.,

DATE, TIME & PLACE
COMMON COUNCIL CONFERENCE ROOM 128, CITY-COUNTY BLDG., ONE MAIN STREET,
FORT, WAYNE, INDIANA

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1)
YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD
AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN
DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND
FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY
(219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.

SANDRA E. KENNEDY
CITY CLERK

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

46 lines, 1 columns wide equals 46 equivalent lines
at .346 cents per line

\$ 15.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

1.00

TOTAL AMOUNT OF CLAIM

\$ 16.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Julie L. Smith

Date: SEPT 14, 19 96 Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

ersonally appeared before me, a notary public in and for said county and state, the
dersigned JULIE L SMITH who, being duly sworn, says that he/
is Clerk of the The Journal-Gazette newspaper of general
ulation printed and published in the English language in the (city) (town) of
Fort Wayne, IN in state and county aforesaid, and that the printed matter
ached hereto is a true copy, which was duly published in said paper for
1 time , the dates of publication being as follows:
9-14-96

Julie L. Smith

bscribed and sworn to before me this 14th day of SEPT, 19 96.

Mary L. Schneider
Notary Public
MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997

commission expires:

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-96-09-11 AND R-96-09-12)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 9/10/96 DESIGNATING PROPERTY AT 3925 Ardmore Avenue, Fort Wayne, Indiana (KT INDUSTRIES, INC)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON TUESDAY, SEPTEMBER 24, 1996, at 5:30 P.M., COMMON COUNCIL CONFERENCE ROOM 128, CITY-COUNTY BLDG., ONE MAIN STREET, FORT, WAYNE, INDIANA

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

REASONABLE ACCOMMODATIONS FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY (219) 427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY
CITY CLERK

FM COMMON COUNCIL

(Governmental Unit)

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

ALLEN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

46 lines, 1 columns wide equals 46 equivalent lines
at 346 cents per line

\$ 13.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 16.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: SEPT 14, 19 96

Title: Julie L Smith Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

RESOLUTIONS NO. R-96-09-11 AND R-96-09-12

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 9/10/96 DESIGNATING PROPERTY AT 3925 Ardmore Avenue, Fort Wayne, Indiana (KT INDUSTRIES, INC)

IN AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON TUESDAY, SEPTEMBER 24, 1996, at 5:30 P.M., COMMON COUNCIL CONFERENCE ROOM 128, CITY-COUNTY BLDG., ONE MAIN STREET, FORT WAYNE, INDIANA

IF CONFIRMED, SAID DESIGNATION SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

REASONABLE ACCOMMODATIONS FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY (219) 427-1200, AT LEAST TWENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY
CITY CLERK

Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L SMITH who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

9-14-96

Subscribed and sworn to before me this 14th day of SEPT, 19 96.

Notary Public

MARY L SCHNEIDER

NOTARY PUBLIC STATE OF INDIANA

ALLEN COUNTY

MY COMMISSION EXP JUNE 14, 1997